

#### **WORLD INVESTOR WEEK 2022**

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# **Securities and Exchange Commission of Zimbabwe**

#### **WIW 2022 Public Report**

# Securities and Exchange Commission of Zimbabwe held IOSCO-WIW 2022 on 4th November 2022

The Securities and Exchange Commission of Zimbabwe (SECZim) participated in the World Investor Week 2022 as part of its objective to raise awareness of and participation in the capital market. SECZim was anchor sponsor of the inaugural capital markets quiz which ran from 16<sup>th</sup> September up to the final held on 4<sup>th</sup> November 2022.

## **About the Capital Markets High Schools Quiz**

The goal of the Quiz programme was to highlight and recognise the important role played by Capital Markets in economic development and preservation and growth of household savings and investments. The Quiz programme offered a unique and exciting way to motivate, inspire, encourage and reward scholars in their quest for knowledge and provided them with the opportunity to celebrate their achievement as part of a high profile, national competition. The Quiz questions and answers were based on content published in the Investor Protection Fund / SECZim Investment 101 Handbook, which is available in the three official languages, English, chiShona and isiNdebele and Zimbabwe Stock Exchange Investor 101 Guide.

#### The Quiz Structure

The tournament structure consisted of a 20-school single-elimination bracketed academic tournament with qualifying rounds and a national final championship contest. The competition was held over a period of three months (16<sup>th</sup> Sep – 4<sup>th</sup> Nov 2022) with the competition dates being 16<sup>th</sup>, 30<sup>th</sup> of September, 14<sup>th</sup> and 28<sup>th</sup> of October. The Final which was the Commission's focus for World Investor Week was held on Friday the 4<sup>th</sup> of November 2022. The quiz was flighted on Zimbabwe Television Network (ZTN) which is a channel on DSTV and stories were posted on all SECZim social media pages and the quiz also received press coverage.



### **Participating Schools**

Twenty participating schools were grouped into 4 teams, that is, Pool A, B, C and D.

Fig 1: Competing schools







Out of the twenty schools that participated from around the country the following schools qualified for the finals:

Pool A - John Tallach High School, Matebeleland North

Pool B - Dominican Convent High School, Harare

Pool C – Dominican Convent High School, Bulawayo

Pool D – St Ignatius College, Mashonaland East

Fig 2: Qualifying Schools











#### Capital Markets High Schools Quiz Final Winner 2022

Dominican Convent High School (Bulawayo) won the 2022 Capital Markets High Schools Quiz. The Commission guided that participating teams should be diverse and inclusive.

Fig 3: The Winner of the Quiz



WINNERS - Dominican Convent High School (Bulawayo) students pose for a picture with officials from Ministry of Primary and Secondary Education, Business Weekly and SECZim



Winning school receive Investment 101 Handbook from the Chairman of SECZim, Commissioner Yona Banda

#### **Press Publicity**

The quiz received press coverage from Business Weekly, a quiz media partner, and The Herald and details of these stories can be accessed on the links provided.

https://www.businessweekly.co.zw/matabeleland-norths-john-tallach-tops-inaugural-capital-markets-quiz-show/

https://www.herald.co.zw/john-tallach-tops-inaugural-capital-markets-quiz-show/

https://www.businessweekly.co.zw/dominican-convent-tops-quiz-competition/

https://www.businessweekly.co.zw/dominican-convent-bulawayo-wins-pool-c-of-quiz-competition/

https://www.businessweekly.co.zw/st-ignatius-college-makes-it-to-the-finals-of-quiz-competition/

https://www.businessweekly.co.zw/dominican-convent-win-inaugural-capital-markets-quiz-competition/



Fig 4: Press Coverage of Pool A



### Social Media

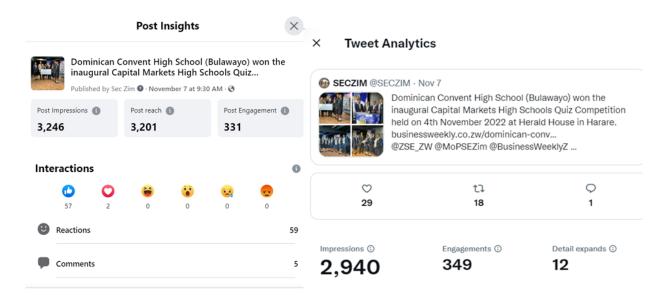
Fig 5: Facebook Post





The Quiz posts were received well on social media (Facebook and Twitter) and made it to top posts during the month of November.

Fig 6: Facebook and Twitter Insights



#### The Investment 101 Experience Survey

SECZim conducted a survey which sought to establish the following:

- how the students prepared for the Quiz.
- accessibility of the educational material
- Relevance of content
- the preferred version of content



Fig 7: Survey Results

QUESTION 1	How did you access Investment 101	А		В	С	D	E	%
A. WhatsApp	now did you access investment 101		27		-		-	37.5
B. Email				6				8.3
C. Hard Copy					23			31.9
D. Website						12		16.7
E. Other (specify	)						4	5.6
	,							
QUESTION 2	Which Version did you access?	Α		В	С	D	E	
A. Original version			16					22
B. Investment 10	1 Summaries			56				77.8
C. Shona Version								
D. Ndebele Versi	on							
E. Audio Book								
QUESTION 3	How many Chapters did you read/listen to?	A		В	С	D	E	
A. 1-4			6					8.6
B. 5-8				10				14.3
C. 9-12					9			12.9
D. All Chapters						43		61.4
E. None of the a	bove						2	2.9
QUESTION 4	Investment 101 is easy to understand	A		В	С	D	E	
A. Strongly Agree			5					7.0
B. Agree				28				39.4
C. Neutral					32			45.1
D. Disagree						4		5.6
E. Strongly Disagree							2	2.8
QUESTION 5	Should Investment 101 be included in the school syllabus?	Α		В	С	D		
A. Yes, it should			32					45.1
<ul> <li>B. No, should not</li> </ul>				6				8.5
C. Maybe					18			25.4
D. Never						15		21.1

#### **Survey Findings Summary**

- 37.5% of the students used WhatsApp to access the handbook.
- Investment 101 Handbook (2019) summarised version proved to be more popular than the other versions of the Handbook (Original, Audio, chiShona and isiNdebele versions) with 77.8% of the students having used that version. Organisers of the Quiz shared the summarised version of Investment 101 Handbook as this was the easier and cheaper way, light on data and easier to manage in a household or school power deficit situation.
- 61.4% of the students read all chapters of the Handbook whilst a small number did not read/listen to any of the chapters. It can be assumed that those students who did not read any chapters of the handbook were called in by the school at the last minute to participate in the quiz.
- 84.5% of the students found the handbook easy to understand.
- 70.5% of the students are keen on the introduction of the handbook into the school syllabus.

#### **Recommendations**

- Investor education content to be created and shared via the WhatsApp platform as most pupils have access to WhatsApp.
- Handbook to be broken down further into simplified, summarised modules to make it easy for all to understand.
- SECZim to work with Ministry of Primary and Secondary Education Curriculum Development
  Unit to develop age-appropriate materials. It is important to introduce financial education
  and literacy programmes from an early age therefore developing age-appropriate materials
  is key.