

# Global Money Week Report

21-27 March 2022

### Introduction

Global money week is an Annual Global Awareness- raising campaign that focuses on ensuring that young people, are financially aware and are gradually acquiring the knowledge, skills, attitude, and behaviours necessary to make sound financial decisions and achieve financial stability, independence, and resilience. This year's 10<sup>th</sup> edition ran from 21-27 March 2022 under the theme "Build your Future, be smart about money."

# **Global Money Week Activities**

The Securities and Exchange Commission of Zimbabwe conducted the following online activities through the social media platforms i.e. Facebook, Instagram, LinkedIn and Twitter:

Date	Online Activities/Posts
21 March 2022	<ul> <li>Shared a tip on the importance of knowing why one is investing, that is, the importance for setting investment goals.</li> <li>A short video was shared targeting young people so that they understand the need to start investing at an early age.</li> </ul>
22 March 2022	<ul> <li>Shared a tip encouraging young people to seek advice from experienced investors whose investments are doing well and investment advisors before investing.</li> </ul>
	<ul> <li>Launched an essay competition for university students on the Global Money Weeks' theme "Build your future, be smart about money."</li> <li>Update the social media platforms with information about the seminar held at Dominican Convent school as a way of raising awareness about the investor education activities being done in schools.</li> </ul>
23 March 2022	<ul> <li>Shared pictures of the seminar held at HIT</li> <li>Shared a tip on the importance of learning the investment basics as young people before starting an investment journey.</li> <li>Shared a video in Shona which is in line with SECZim's efforts in creating content in vernacular to ensure that everyone is included.</li> </ul>
24 March 2022	<ul> <li>Shared a tip on the need to start investing as there is no amount that is too little. To start trading on the C-Trade and ZSE Direct, there is need for ZWL100 and ZWL500 respectively.</li> <li>Ran a poll on Twitter and LinkedIn to check whether people had any knowledge about shares. Below is the outcome of the poll:         Have you ever bought shares?         Twitter: 63% of the participants said they had once bought shares and 36% said they haven't bought any. Only 1% had never heard of shares. 59 total votes were cast.         LinkedIn: 47% of the participants said they had bought shares and 53% had not bought any. A total of 15 total votes cast.     </li> <li>Shared pictures of the SECZim tour by Dominican Convent students who had the opportunity to better understand the work being done by different departments at the Commission in protecting investors.</li> </ul>

25 March 2022	1. Shared an engaging wordsearch for participants to identify some
	financial and capital market terms about investing and saving which is
	an exciting way to encourage young people to get involved and become
	financially literate. The wordsearch received 17 correct responses.
	Winners would walk away with a t/shirt or cap.
	2. Pictures from the seminar held at the University of Zimbabwe were
	shared on SECZim social media platforms.

Below are the social media handles for SECZim:

Facebook – Securities and Exchange Commission of Zimbabwe

Twitter - @SECZIM

LinkedIn – SEC ZIM

Instagram - SECZIM

# **Statistics of GMW Activities**

Below are the statistics of the social media activities conducted during the GMW.

PLATFORM	TOTAL REACH	TOTAL ENGAGEMENTS
FACEBOK	12535	181
TWITTER	18735	1054
LINKEDIN	2625	57
INSTAGRAM	3654	203

Below are some screenshots of the social media posts that ran during GMW which ranged from wordsearch, essay competition, polls and some tips.



#### Securities and Exchange Commission of Zimbabwe

Published by Sec Zim ② · March 25 at 4:14 PM · ③

Play and Win!

#GMWBuildYourFuture #GMWBeSmartAboutMoney #GMW2022







#BuildYourFuture,BeSmartAboutMoney







#### Securities and Exchange Commission of Zimbabwe

Published by Sec Zim **②** · March 23 at 4:17 PM · **③** 

An interactive financial education session was held at Harare Institute of Te-(HIT) today. Students were introduced to capital markets and Insurance and Pensions. They also got a chance to learn and experience the C-Trade regis process. Students who registered successfully received some prizes. More pr were given away during the Q & A session. What a lively session it was with students! Learn, Earn, Save!

#GMWBuildYourFuture #GMWBeSmartAboutMoney #... See more



#### Tweet



Have you ever bought shares?







#### SECZIM @SECZIM · Mar 24

Meet the Regulator: Students from Dominican Convent School had the opportunity to tour the SECZim offices. During the tour, students were taken through the various departments and learnt about the roles that each department plays as they regulate the capital markets.





#### SECZIM @SECZIM · Mar 24

There's no time like NOW, Gadzirira ramangwana rako, Learn about investing early and secure your future. Now that's Smart.

#### #GMWBuildYourFuture #GMWBeSmartAboutMoney #GMW2022



#### SECZIM @SECZIM · Mar 22

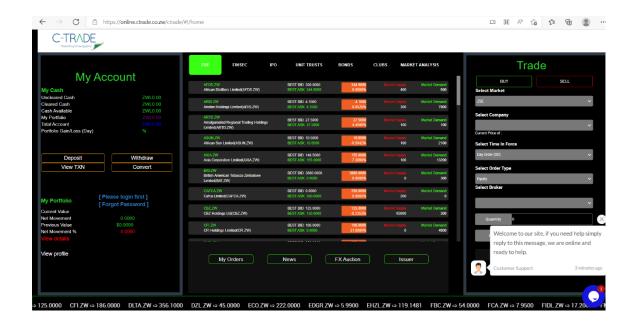
It's competition time! Participate and stand a chance to win a T/Shirt and 8gb Flash stick. Let's get writing!!



#### **Global Money Week In-person Activities**

#### <u>Dominican Convent School, Harare, Seminar – 22 March</u>

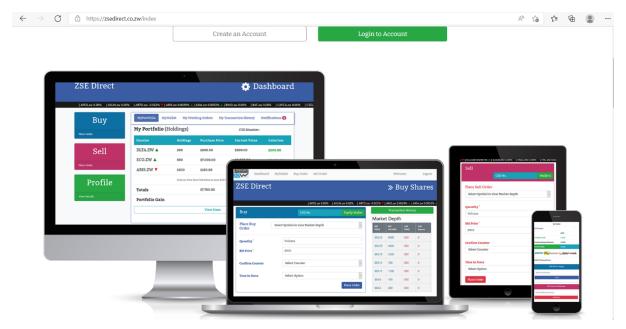
The Commission in partnership with the Insurance and Pensions Commission (IPEC), Zimbabwe Stock Exchange (ZSE) and Escrow Group (C-Trade), held a seminar at Dominican Convent School to kick start the in-person activities. The seminar educated students about the financial markets in Zimbabwe and the different roles that they play. The seminar was attended by high school students particularly Upper and Lower sixes from the department of arts sciences and commercials. The students were educated on the need of investing in capital markets, the role of Investor Protection Fund, how to trade using C-Trade and ZSE-Direct, the importance of insurance and pensions and the role of the Zimbabwe Stock Exchange. All the financial markets players had the objective of "catching them young so that they become smart about money, be it by investing on the Zimbabwe Stock Exchange through C-Trade or ZSE- Direct. C-Trade is a mobile and internet-based trading platform introduced in 2018 by the Financial Securities Exchange (FINSEC). The platform can be accessed through a web portal (ctrade.co.zw) or through the Android App. If you do not own a smartphone, do not despair as you can also access C-Trade on your "kambudzi1" via USSD \*727#.



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<sup>&</sup>lt;sup>1</sup> Non-smart phone or basic phone

ZSE Direct allows the investing public to access the stock market remotely through a web portal (www.zsedirect.co.zw)



The seminar was a success as the Dominican Convent students understood some of the basics they were taught and were eager to learn more about financial markets in Zimbabwe. To bring more excitement to the seminar a Q & A session was held with giveaways in the form of t-shirts, caps, investor education flash sticks, pens, notebooks and flasks.









# Harare Institute of Technology Seminar – 23 March

SECZim, IPEC and Escrow attended a seminar hosted by the Department of Financial Engineering which is under the Faculty of Business and Management Sciences at the Institute. The seminar was aimed at teaching financial engineering students about the capital markets and insurance and pensions. SECZim took the opportunity, where two key stakeholders were present, youth and academia, to introduced the Shona and Ndebele translations of the Investment 101 handbook.. "hearing about capital markets in my language makes me feel included, for the first time", was a comment from a faculty member.





#### <u>Dominican Convent Tour at the Commission – 24 March</u>

SECZim facilitated a "meet the regulator" tour for Dominican Convent students. The tour afforded the students an opportunity to meet the team behind the scenes that ensures that the capital market is running smoothly and in accordance with set rules and regulations to ultimately ensure that all investors are protected. The students were taken through each department within the Commission and got first hand information about the role of each department.





### <u>University of Zimbabwe Seminar – 25 March</u>

The financial sector regulators participated in a seminar hosted by the University of Zimbabwe Actuarial Society where lectures were delivered on the importance of financial literacy, as

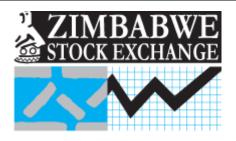
opposed to generally literacy; the latter is relatively high in Zimbabwe while the former is still low here and elsewhere.







# **GMW Activities by Securities Market Intermediaries**



# Zimbabwe Stock Exchange

#### Introduction

The Zimbabwe Stock Exchange ("ZSE") participated in the 2022 Global Money Week ("GMW") between 21 and 25 March 2022. The activities conducted by the ZSE during the GMW are as follows:

Online Activity	Reach
Financial Literacy Course on REITs The ZSE introduced an informative course on Real Estate Investment Trusts (REITs) during the GMW and it was accessible through the ZSE Training portal (www.zsetraining.co.zw)	334
Financial Literacy Games The ZSE rolled out a word game scramble on Financial investment terms in two phases during the GMW and it was accessible through the ZSE Training portal (www.zsetraining.co.zw)	362
Social Media Posts  The ZSE shared Global money posts on its social media platforms, Twitter, LinkedIn, and Facebook for the duration of the GMW week	3093 engagements on the posts
Financial Literacy Quiz  During the GMW, the ZSE posted quiz questions on its Social media platforms Twitter, LinkedIn, and Facebook.	1350 engagements on the social media posts

### **Physical Activities**

In addition to the online activities, the ZSE also participated in the following physical activities together with Capital Market players,

Physical Activity	Reach
School Visit	80 students
The ZSE together with other capital market players conducted an investor education session at St Dominics Secondary School	
Panel Discussion	100 participants
The ZSE CEO, Mr Justin Bgoni participated in a panel discussion during the GMW	



#### **Victoria Falls Stock Exchange**

#### Introduction

The Victoria Falls Stock Exchange ("VFEX") participated in the 2022 Global Money Week ("GMW") between 21 and 25 March 2022. As part of the efforts of the VFEX to simplify capital markets and encourage financial literacy the VFEX undertook various digital activities as follows:

Online Activity	Reach
Social Media Posts  The VFEX shared informative posts on Global Money Week, with key emphasis on what GMW is, the theme and importance of financial literacy on its social media platforms, Twitter, LinkedIn, and Facebook for the duration of the GMW week	1061engagemen ts on the posts
Panel Discussion  During the GMW, the VFEX hosted a panel discussion on Microsoft teams on The VFEX and how once can start participating on the VFEX. The panelists included a stockbroker, custodian, and a representative from the VFEX	40 participants

#### Recommendations

- 1. Host seminars in high density schools and rural schools so that every young person is involved in financial literacy regardless of where they are located.
- 2. Offer different giveaway items such as laptops and cell phones to the different competitions being held. These giveaway items will attract more young people to participate in the different competitions.
- 3. Host live interactive sessions on a regular basis that are not always formal to engage and attract the younger demographic.
- 4. Make use of social media influencers of the same demographic to encourage growth in participation.
- 5. Conduct Roadshows targeted at schools and universities.
- 6. Beyond GMW, continue with initiatives aimed at promoting financial inclusion and empowerment of young people.