



STATEMENT ON THE PROVISION OF SECURITIES MARKETS SERVICES IN THE WAKE OF THE CORONA VIRUS DISEASE (COVID -19)

In response to the Nation's Emergency State of the Nation address by the His Excellency, President E.D, Mnangagwa, following the report of two Covid-19 cases in Zimbabwe and the subsequent death of one, The Securities and Exchange Commission of Zimbabwe (SECZ) wishes to advise all market players to take appropriate precautionary measures to curb the spread of the disease amongst its stakeholders in order to minimise the possible spread of the pandemic which could destabilise the economy.

In order to ensure business continuity, the market is urged to adhere to high standards of safety during this time and come up with measures to contain large crowds and practice social distancing whilst providing service to the public.

All securities service providers are urged to come up with contingency plans during this period and to have set procedures to deal with any adverse situation in their daily operations and following safety measures to minimise spread of the disease.

As the advent of the Corona virus in Zimbabwe calls for all of us to practical urgent action, the Commission has put the following measures to safeguard the health of its employees and stakeholders:

- Suspension of non-essential services
- All non-essential service employees to work from home
- Heightening sanitation and hygiene practices in line with recommendations for the World Health Organisation (WHO) and health experts
- Limitation of visitors to the Commission.
- Suspension of all physical meetings, including Board and committee meetings
- Suspension of all training

- There will be minimal number of employees at the offices at any given time until further notice
- Limited manning of reception

Switchboard service will be limited. For enquiries, the following shall be reachable:

Licensing, Supervision & Surveillance - Mr N. Maferefa 0772 258 111

Legal Affairs - Ms L. Madende 0772 993 857

Finance & Administration – Mr G. Dzangare 0782 611 449

Corporate Finance and Market Development – Mr K. Msemburi 0772 422 785

ICT – Mr B. Gava 0772 573 034

Corporate Secretary – Mrs C. Mutangadura 0772 529 254.

The SECZ shall be monitoring developments and keep the market abreast.
All stakeholders are urged to keep safe and healthy.

For and on behalf of the Securities and Exchange Commission of Zimbabwe



T. Chinamo

CHIEF EXECUTIVE OFFICER

24 March 2020