



**NOTICE NUMBER: SECZ01/04/2020**

**NOTICE TO ALL SECURITIES MARKET INTERMEDIARIES ON OPERATIONS DURING THE LOCKDOWN PERIOD**

Following the declaration by His Excellency, President E.D. Mnangagwa that Covid-19 is a national disaster and the subsequent effecting of a 21 day lockdown period effective 30 March 2020, the Securities & Exchange Commission of Zimbabwe (SECZ), in consultation with the Ministry of Finance and Economic Development hereby directs that the following Securities Market Intermediaries (SMIs) licensed in terms of the Securities and Exchange Act [Chapter 24: 25], Asset Management Act [Chapter 24:26] and Collective Investment Schemes Act [Chapter 24:19] will continue to operate during the lockdown period:

- Securities Investment/Asset Management firms
- Securities dealing/Stockbroking firms
- Securities Exchanges
- Central Securities Depository
- Securities Custodial firms
- Securities Transfer Secretaries
- Securities Trustees Services

The Securities Market Intermediaries shall be required to adhere to the following conditions during the lockdown period:

- Remain accessible to the investing public for both trading and settlement purposes;
- Ensure the investing public continue to receive updated information on their investments; and
- Maintain their offices in line with recommendations by the Ministry of Health and Child Care and World Health Organisation (WHO)

**For and on behalf of the Securities and Exchange Commission of Zimbabwe**

**Tafadzwa Chinamo**  
**Chief Executive Officer**

01 April | 2020